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## 京 投 軌 道 交 通 科 技 控 股 有 限 公 司

### BII Railway Transportation Technology Holdings Company Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1522)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of BII Railway Transportation Technology Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to provide the following business update in respect of the Group’s intelligent infrastructure business, which primarily covers the investment and operation of civil communication transmission systems for Beijing’s railway transportation (i.e. the Group’s civil communication business). The Group charges fees on and receives income from mobile telecommunications operators (the “**Mobile Operators**”) by renting the use of the civil communication transmission systems for their provision of voice and data services for mobile devices in the subway lines.

The Group received a notice (“**Notice**”) regarding the policy adjustments in relation to the civil communication business from Beijing Infrastructure Investment Co., Ltd.\* (北京市基礎設施投資有限公司) (“**BII**”), the ultimate controlling shareholder of the Company, and a company wholly owned by the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality on 26 June 2025. Pursuant to the Notice, the Group was informed by BII that, in order to accelerate the construction work of 5G civil communication in the subway tunnels, enhance the travelling experience of passengers and improve the quality of service, the work requirements are as follows:

- (1) to reduce the fees charged on the Mobile Operators for the use of civil communication transmission systems (regarding the use of basic supporting equipment and facilities) by around 30%, effective from 1 July 2025, and to promptly review the fee arrangements with the Mobile Operators, communicate with the Mobile Operators to explore options such as entering into supplemental agreements to ensure smooth transition on the reduction of fees (the “**Reduction of Fees**”); and

- (2) to gradually cancel the fees charged on the Mobile Operators for the use of 4G and lower signals civil communication transmission systems (regarding the use of transmission services) (the “**Gradual Cancellation of Fees**”). The Group will not take part in the investment and construction of civil communication transmission systems for new subway lines and the 5G civil communication transmission systems for existing subway lines in the future, but the Group shall (a) fully cooperate with relevant parties to accelerate the construction work for 5G civil communication in the subway tunnels and enhance operational service levels; and (b) address the business risks brought by the rapid development of 5G communication technology by exploring the feasibility of the proposal on transferring 4G civil communication assets.

To implement the relevant work requirements in the Notice, it is expected that the Group will enter into supplemental agreements with the Mobile Operators regarding the Reduction of Fees, and explore options to address the business risks brought by the rapid development of 5G communication technology. The Group will also continue to strengthen its principal business segments, and explore new business opportunities to expand its business portfolio to maximise shareholders’ interests. For the year ended 31 December 2024, the Group’s revenue generated from the civil communication business represented less than 20% of the Group’s total revenue. Based on information currently available to the Company and preliminary assessment, and by only taking into account of the Reduction of Fees, it is expected that the decrease in the Group’s revenue for the year ending 31 December 2025 (as compared to the corresponding year) will be less than 5%. Moreover, as at the date of this announcement, to the Group’s understanding, there is no clear timeline for the Gradual Cancellation of Fees, and that the Gradual Cancellation of Fees is subject to negotiation among the relevant parties.

The Company will make further announcement(s) to keep its shareholders and potential investors informed of any significant development as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**BII Railway Transportation Technology  
Holdings Company Limited**  
**Liu Yu**  
*Executive Director*  
*Chief Executive Officer*

Hong Kong, 27 June 2025

*As at the date of this announcement, the executive Directors are Mr. Liu Yu and Ms. Zhao Jingyuan; the non-executive Directors are Mr. Ren Yuhang, Ms. Sun Fang, Mr. Cao Mingda and Mr. Fang Zhiwei; and the independent non-executive Directors are Mr. Luo Zhenbang, Mr. Huang Lixin and Ms. Ng Wing Yan Claudia.*

\* *For identification purposes only*