京投軌道交通科技控股有限公司
BII Railway Transportation Technology Holdings Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1522)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

BII Railway Transportation Technology Holdings Company Limited (the "**Company**" and its subsidiaries, the "**Group**") would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the recent business developments. According to the preliminary internal statistics, during the nine months ended 30 September 2025, the Group's cumulative newly contracted and bid-winning projects amounted to approximately RMB1,230 million.

In terms of market expansion, despite fluctuations in the pace of market bidding, the Group adhered to the principle of seeking progress while maintaining stability and continuously consolidated its competitive advantages in various regional markets. In the Beijing market, the Group steadily advanced the signing and implementation of the Beijing Metro Line 22 series of projects, with a cumulative value for various systems of the line since 2024 amounting to approximately RMB1,200 million, further strengthening its dominance in the local market. In the non-Beijing market, the Group successfully secured the Jinan Metro Line 6 PIS project and the Qingdao High-speed Rail PIS project, with values of approximately RMB38.09 million and RMB42.34 million, respectively. Meanwhile, the Group continued to deepen its presence in regional markets such as the Middle East and Southeast Asia, enhancing the localization and customization adaptability of its products and technologies, thereby strengthening its brand influence and competitiveness in overseas markets.

In terms of project implementation, the Group contributed to the simultaneous commencement of operations for three key rail lines in which it participated. Specifically, the Group was responsible for the supply of core equipment and the end-to-end implementation of the Automatic Fare Collection (AFC) system for the entire Tianjin Metro Line 7; provided key equipment including the broadcast subsystem, LCD displays, and backbone network switches for Shenzhen Metro Line 16; and developed a new-generation onboard PIS system tailored for Xuzhou Metro Line 6. These initiatives precisely addressed the travel peak during the Mid-Autumn Festival and National Day holidays, comprehensively enhancing the efficiency of urban public transportation operations. Additionally, Beijing Metro Line 13, in which the Group played a key role, has entered the no-load trial operation phase. The Group is currently pressing ahead with the integrated commissioning of the core systems for which it is responsible, including communications, AFC, and PIS, to ensure the high-quality commencement of the line's operations within the year.

In terms of technological innovation, the "Multi-System Integrated Ticketing Gate", which the Group participated in developing, made a notable debut at the 2025 China International Fair for Trade in Services. With its groundbreaking integration technology for "national rail + urban rail" ticketing systems, it demonstrated the Group's leading capabilities in smart transportation solutions. Meanwhile, the Group has initially constructed an AI product system centered on the five-dimensional convergence technology of computing power + data + model + platform + scene, utilizing a flexible computing power base and a comprehensive and high-quality industry knowledge base to realize the efficient development and synergistic application of AI intelligences, and to deeply empower the application of various scenes such as passenger services, operation and management, equipment operation and maintenance, emergency response, and enterprise management. Among them, products such as intelligent customer service transparent screen, intelligent customer service digital person, track digital intelligence assistant and municipal railway AFC operation and maintenance intelligent body have been exhibited in the China Metro Transit Exhibition and received positive response, demonstrating the Group's continuous efforts in technology upgrading driven by artificial intelligence, which provided strong support for the development of railway transportation services towards intellectualization and humanization.

The data and information contained in this announcement have not been audited or reviewed by the Company's external auditors and are therefore subject to change, which are for investors' reference only at this stage. The relevant data shall be subject the Company's periodic reports.

By Order of the Board
BII Railway Transportation Technology Holdings Company Limited
Liu Yu
Executive Director
Chief Executive Officer

Hong Kong, 30 October 2025

As at the date of this announcement, the Executive Directors are Mr. Liu Yu and Ms. Zhao Jingyuan; the non-executive Directors are Mr. Ren Yuhang, Ms. Sun Fang, Mr. Cao Mingda and Mr. Fang Zhiwei; and the independent non-executive Directors are Mr. Luo Zhenbang, Mr. Huang Lixin and Ms. Ng Wing Yan Claudia.