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**京 投 軌 道 交 通 科 技 控 股 有 限 公 司**  
**BII Railway Transportation Technology Holdings Company Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1522)**

**CHANGE OF NON-EXECUTIVE DIRECTORS**

The Board announces that with effect from 28 January 2026:

1. each of Ms. Sun Fang and Mr. Fang Zhiwei has resigned as a non-executive Director; and
2. each of Mr. Li Zheng and Mr. Wang Daomin has been appointed as a non-executive Director.

The board (the “**Board**”) of directors (the “**Director(s)**”) of BII Railway Transportation Technology Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 28 January 2026, each of Ms. Sun Fang (“**Ms. Sun**”) and Mr. Fang Zhiwei (“**Mr. Fang**”) has resigned as a non-executive Director in order to devote more time to her/his other commitments.

Each of Ms. Sun and Mr. Fang has confirmed that she/he has have no disagreement with the Board and there is no matter that needs to be brought to the attention to the shareholders of the Company (the “**Shareholders**”) in connection with her/his resignation. The Board would like to express its sincere gratitude to Ms. Sun and Mr. Fang for their respective valuable contributions to the Company during their tenure of office.

Following the abovementioned resignations, each of Mr. Li Zheng (“**Mr. Li**”) and Mr. Wang Daomin (“**Mr. Wang**”) has been appointed as a non-executive Director with effect from 28 January 2026.

Set out below are the biographical details of Mr. Li:

Mr. Li Zheng (李鐸), aged 38, obtained a bachelor’s degree in microelectronic manufacturing engineering from the Central South University (中南大學) in 2009 and a master’s degree in business administration from the Newcastle University in 2014.

Between January 2015 and September 2017, Mr. Li held various roles at Beijing Infrastructure Investment Co., Ltd.\* (北京市基礎設施投資有限公司) (“**BII**”), the ultimate controlling Shareholder as at the date of this announcement, including as a project manager and senior project manager of its capital operations department. Between September 2017 and December 2023, Mr. Li held various roles at Beijing Rail Transit Technology & Equipment Group Co., Ltd.\* (北京軌道交通技術裝備集團有限公司), a subsidiary of BII, including as general manager of overseas business department and deputy general manager of the investment and development department. Between November 2022 and June 2024, Mr. Li was the vice general manager and secretary to the board of directors of Mita Box Technology Co., Ltd.\* (米塔盒子科技有限公司). Since June 2024, he has been the deputy general manager of the investment and development department of BII. Since October 2024, Mr. Li has been the chairman of the board of directors of BII Technology Development Co., Ltd.\* (北京京投卓越科技發展有限公司), a subsidiary of the Company. Mr. Li also currently holds various directorships and management positions in certain subsidiaries and invested entities of BII.

Mr. Li has entered into a letter of appointment with the Company for a term of three years commencing from 28 January 2026 and is subject to retirement by rotation and re-election at the following annual general meeting of the Company in accordance with the articles of association of the Company. According to the terms of appointment, no director’s fee will be payable to Mr. Li but Mr. Li is entitled to reimbursement of all reasonable out-of-pocket expenses incurred in relation to the discharge of his duties to the Company for a total amount not exceeding HK\$240,000 per annum and subject to the requirements of the Company’s relevant financial policies. Such arrangement was determined by the Board with reference to Mr. Li’s duties and level of responsibilities with the Group for the relevant position.

Set out below are the biographical details of Mr. Wang:

Mr. Wang Daomin (王道敏), aged 47, obtained a bachelor’s degree in automatic control from the school of electronic and information engineering at the Beijing Jiaotong University (北方交通大學) in 2001. In 2022, Mr. Wang also obtained the senior engineer qualification issued by the Beijing Municipal Senior Professional Technical Position Qualification Evaluation Committee (北京市高級專業技術職務任職資格評審委員會).

Between August 2001 and February 2014, Mr. Wang held various roles at Beijing Railway Communication and Signal Research and Design Institute\* (北京全路通信信號研究設計院), including as deputy manager and deputy chief engineer of the design department of its urban transportation branch, and chief engineer of signal design department. Between February 2014 and May 2024, he held various roles at Beijing Rail Transit Construction Management Co., Ltd.\* (北京市軌道交通建設管理有限公司), a subsidiary of BII, including as department head of the equipment management department and head of system integration department, and deputy general manager of such company. Between May 2024 and November 2025, Mr. Wang was the chairman of the board of directors of Beijing Rail Transit Operation Management Co., Ltd.\* (北京市軌道交通運營管理有限公司), a subsidiary of BII. Since October 2025, Mr. Wang has been the general manager of Beijing Rail Transit Network Management Co., Ltd.\* (北京軌道交通路網管理股份有限公司) (“**Beijing Rail Transit**”), a subsidiary of BII. Since November 2025, Mr. Wang has successively served as the secretary of the party branch and secretary of the party committee of Beijing Rail Transit.

Mr. Wang has entered into a letter of appointment with the Company for a term of three years commencing from 28 January 2026 and is subject to retirement by rotation and re-election at the following annual general meeting of the Company in accordance with the articles of association of the Company. According to the terms of appointment, no director's fee will be payable to Mr. Wang but Mr. Wang is entitled to reimbursement of all reasonable out-of-pocket expenses incurred in relation to the discharge of his duties to the Company for a total amount not exceeding HK\$240,000 per annum and subject to the requirements of the Company's relevant financial policies. Such arrangement was determined by the Board with reference to Mr. Wang's duties and level of responsibilities with the Group for the relevant position.

Save as disclosed above, as at the date of this announcement, each of Mr. Li and Mr. Wang (i) did not have any relationship with any Directors, senior management or substantial or controlling Shareholders; (ii) did not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) did not hold other positions with other members of the Group.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules relating to the appointment of each of Mr. Li and Mr. Wang, and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to extend a warm welcome to each of Mr. Li and Mr. Wang on joining the Company.

By Order of the Board  
**BII Railway Transportation Technology  
Holdings Company Limited**  
**Liu Yu**  
*Executive Director*  
*Chief Executive Officer*

Hong Kong, 28 January 2026

*As at the date of this announcement, the executive Directors are Mr. Liu Yu and Ms. Zhao Jingyuan; the non-executive Directors are Mr. Ren Yuhang, Mr. Wang Daomin, Mr. Li Zheng and Mr. Cao Mingda; and the independent non-executive Directors are Mr. Luo Zhenbang, Mr. Huang Lixin and Ms. Ng Wing Yan Claudia.*

\* *For identification purposes only*